Is Stimulated Partly by Discouraging Cables.

Is Stimulated Partiv by Discouraging
Cables.

New York November 24.—There was a further fall to new low levels in the domestic wheat markets early in the domestic wheat markets early in the week. There was a further growth and spread of bearish sentiment, which predominated. Selling was stimulated partly by discouraging cables, Ewropean markets being influenced by the beavy world's shipments, including a big contribution by Russia, which resulted in a large increase in our visible supply, 6.670,000 bushels, but visible supply, 6.670,000 bushels, but visible supply, 6.670,000 bushels, but this was in some degree misleading because it was partly brought about by the adoption of a new system in Buffalo. Wheat counterigned for shipment was not heretafore included in the statements, but it will be in the future. It was this readjustment that caused about half of the addition. As a result the world's available supply also showed a big accumulation, \$.535,000 bushels, whereas a year ago there was a decrease of 1.334,000 bushels.

The Balkan Rumera.

Further general selling and bear pressure was also prompted in part by the so-called peaceful outlook in Southeastern Europe. It was, in Southeastern Europe, it was, in Southeastern Europe and the product of the fact that short sellers of December was also prompted in part by the so-called peaceful outlook in Southeastern Europe. It was, in Southeastern Europe, it was, in Southeastern Europe in heart by the so-called peaceful outlook in Southeastern Europe. It was, in Southeastern Europe in the time is drawing half the corn market there has been much irregularity and unsettlement so as a result of many conflicting in European market detern have been surrois and unsettlement so the fact that

Late in the week there was a further slight decline, but more especially in the nearby deliveries, as many holders of December are unloading and replacing with May. Consequently the May premium widened slightly. This tendency was largely attributed to the continued heavy receipts at primary points, and especially in the Northwest, which tends to discourage buying of the nearby options. Selling was also prompted by discouraging cables. They were decidedly disappointing to conservative dealers, who had expected firmness, if not an advance, in European markets because of Turkey's rejection of the peace terms. It was the assumption that importers in Western Europe would become more anxious to buy in case the war

MARKET SENSITIVE TO

WAR DEVELOPMENTS

pected

The brilliant showing of October trade records seems to have raised

Ginning of cotton for the first half of November was greater than in any

BEARISH SENTIMENT TENDENCY INCOTTON

Wheat Prices Reach New Low Levels-Selling Continuation of Renewed General Buying Is Principal Feature of Market-Conflict of Trade Opinions.

New York, November 24.—The principal feature of the trading in the cotton contract markets of the past week was the continuation of renewed general buying, with nearly all the leading local operators following the builish position of the principal spot interests. The broadening speculative dehand from these sources, together with the covering of the heavy short interest, gave the market such a strong advancing tendency that all liquidation sales and other offerings, either of a speculative character from the size of the crop will be anon the size of the crop will be aninterest, gave the market solution strong advancing tendency that all liquidation sales and other offerings, either of a speculative character from the bear element feeling for the top or hedging sales against purchases of spots, were absorbed in such a manner as to surprise cotton men generally. In the last two days certain large interest, who were among the original big buils and the heaviest buyers when the price was being depressed to the 10 cent basis six weeks ago, have unleaded holdings estimated at the price was being depressed.

Conflict of Trade Opinions.

An enormous speculative interest in both spot cotton and contracts for future deliveries now exists, in anticipation of still higher prices. A great deal of this has been predicted on the assumption, that the crop is as small as 13,500,000 bales, and that the world's spinners' requirements for the year will call for at least 14,500,000 bales. On this line of reasoning, it is therefore figured out that cotton is destined to go up to 15 cents again during the spring and summer. This calculation looks very simple on paper, but the arguments in the effort to prove them

The government's annual estimate on the size of the crop will be announced at 2 o'clock on December 12, and until that time crop estimates will doubtless continue to range from 13,500,000 bales minimum to the 15,000,000 still current. In the meantime, 000 still current. In the meantime, the census bureau's ginning report, an-nounced Thursday, is interesting chiefinterest, who were among the orisinal big bulls and the heaviest buyers when the price was being depressed to the 10 cent basis six weeks ago, have unloaded holdings estimated at over 200,000 bales. Yet the market took this with a reaction of but 20 joints from the high prices at the middle of the week, and went up to new high records yesterday. The rise from last Saturday's closing quotations up to the high of yesterday showed a maximum advance of \$4 points on December and 74 on January and 55 to 56 on March, May and July deliveries. December contract sold at 12.25 yesterday, against 12.32 for January and 12 3-8 cents for the later months, with the market closing firm within a few points of the highest.

Conflict of Trade Opinions.

An enormous speculative interest in both spot cotton and contracts for few to the addresses are average amount ginned from November 14 to the end of the season as the average amount ginned from November 14 to the end of the season as the average amount ginned from November 14 to the end of the season as the average amount ginned from November 14 to the end of the season as the average amount ginned from November 14 to the end of the season as the average amount ginned from November 14 to the end of the season as the average amount ginned from November 14 to the end of the season as the average amount ginned from November 14 to the end of the season as the average amount ginned from November 14 to the end of the season as the average amount ginned from November 14 to the end of the season as the average amount ginned from November 14 to the end of the season as the average amount ginned from November 14 to the end of the season as the average amount ginned from November 14 to the end of the season as the average amount ginned from November 14 to the end of the season as the average amount ginned from November 14 to the end of the season as the average amount ginned from November 14 to the end of the season as the average amount ginned from November 14 to the end of the first from No season as the average amount ginned during that period the past seven

arguments in the effort to prove them probability that it will reach the total amking the total amount of the crop of over 14,500,000 bales, as estimated by such reliable Southern crop experts in the past as Cordill, of Georgia, and Soady, of Louisiana, and others. With the total crop still undecided, and so much uncertainty still surbreaking volume.

TRADE IS CONCERNED WITH AMOUNT BALED

ber of bales being turned out by the gins of the South, because the amount of cotton ginned, is the most reliable pointer to be had regarding the size of the crop, and the size of the crop is now getting to be the big question in the markets. ports of the coming tariff revision program plans of the money trust investigation and measures for currency reform. Some special weakness was shown by stocks of industries in which first action on the tariff is ex-

authoritative estimates will not be available until next week. The census

well, a drawing of credits on foreign buyers was a natural step. Its prevention left American financial markets, put to securities shifts to provide resources for the extraordinary requirements of the active trade and necessitated strict curtailment of speculative ventures. The one conspicuous field in which the recent period in our financial history has not invariance in the course to pursue in such a case, almost invariably marks a culmination of a prosperous trade, discredits such an assumption. The iron and such a case, the course is the course of the corresponding period. Bank clearings showed sustained expansion. Ship-

ments of currency to the country by interior banks are still large. New York, November 24.-El New York, November 24.—Elequent tributes to James Schoolcraft Shereastern railroad engineers, demands is man were paid by President Taft in of the greatest interest to the financial letter and by United States Senator claim world. The issues involved, either Elihu Root, former Senator Chaunton or collateral, are processed in nounced to be the most momentous at memorial exercises held at the Republican Club to-day in honor of the pute between capital and labor.

COMPETITIVE DRILL

WILL BE HELD TO-DAY

New York, November 24.—The cotton goods market have ruled strong and active during the week; jobbers, converters, and the manufacturing in need of further supplies, and making steady calls on agents. Prices have advanced on several lines, and are quoted firm for read by J. Van Vechten Olcott, President. In his letter, read by J. Van Vechten Olcott, President Taft said:

"It was my good fortune to know the model of the transportation of the converters and the manufacturing trades being in need of further supplies, and making steady calls on agents. Prices have advanced on several lines, and are quoted firm for read by J. Van Vechten Olcott, President Taft said:

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"It was my good fortune to know the manufacturing trades being in need of further supplies. The business of the centery adjoining the Warsaw Methodist Church.

Indications point to a fair attendance from the State and active during the week; jobbers, and the manufacturi

tion that our personal relations be-came close. We had had a very ex-tended acquaintance with the govern-ment. His long term of service in the House of Representatives gave him an experience that made him a most Searching parties were at work all day dragging the bottom of the Pocomoke Riverin the vicinity where Mrs. Elmire Riverin the vicinity where Mrs. Elmire annual competitive drill between the committee on Indian Affairs.

In experience that made him an experience that made him annual competitive drill between the committee on Indian Affairs.

In experience that made him set uneful public servant. As the head of the c

crop estimate by the department of agriculture will be made on December 12. This pending census report on ginning will have much to do with the governments guess on the total crop between now and the time of that guess, small traders will be inclined governments guess on the total crop ville, and is one of the most population of the most population of the most population of the most population will be inclined to even up their commitments.

The trade situation will continue to attract attention because it is the best teaching in New York.

attract attention because it is the best weapon the bulls have, and has re-sulted in very large spinners takings last week. The situation among Madison Morgan, the venerable father American mills is causing much interest, it is beginning to be claimed, by prietor of the Northern Neck News, in the long side that domestic mills in not a few centres are selling more cloth than they are producing, which means that stocks are being depleted. The Balkan situation promises to assume more importance as the result PAID TO SHERMAN of the military activity of Austria. Any developments of an unfavorable nature in this direction will be taken advantage of very quickly by the

Cotton Goods Review.

possible accumulation of goods at the mills in the next two to three months. Production is restricted by the in-ability to obtain operatives, and the wider reduction shorter of hours. Fall River sold 220,000 pieces of print

4 1-16c: 64 x 66s 3 7-8 bid; 38 1-2 inches, 64 x 64s, 5 3-8 bid; 38 1-2 inches, 64 x 64s, 5 3-8 bid. Brown sheetings, southern standards, 5c; denims 9 ounce, 14 cents; tickings 8 ounce, 13 cents; standard staple prints, 1-2: standard staple ginghams, 6 1-

(Special to The Times-Dispatch.)
Asheville, N. C., November 24.—Probably the happiest young woman in America is Miss Lelia Cameron, of Marion, who since her birth, twenty-nine years ago, has been blind. She was given her sight yesterday, following an operation which was performed by a specialist of this city.

Miss Cameron is an accomplished musician, having learned to play by ear. Within the past few years she has taught several music classes and has appeared in numerous recitals. Her relatives have been unwilling to send her to a specialist, but while in

Concludes Investigation Into Alleged Violations of Tax and Revenue Laws.

[Special to The Times-Dispatch.] Lancaster, Va., November 24.-The Circuit Court of Lancaster County. which began last Monday, was in session all the week, and it is thought that an adjournment will not be had that an adjournment will not be had before the end of the coming week, as there are still many other cases on the docket. At the beginning of the term Judge Wright read an able and lengthy charge to the grand jury on the enforcement of the tax and ether revenue laws of the Commonwealth; calling special attention to the recent data sent out by Auditor Moore on the subject. After being in session nearly four days, the grand jury made a written report, making certain recommendations, but finding no indictments. The investigation, however, is said to have revealed the fact that many persons in Lancaster County reported on sons in Lancaster County reported the tax lists as delinquents are amply able to pay the taxes charged against them. The only indictments found by the grand jury was against Clarence Barrach, a merchant at Alfons charged with violating the no-licent liquor law. The cases thus far dis-posed of are of no public interest.

ton city for the purpose of organizing and starting operations. The officer of the corporation are Roland C. Claughton, of Northumberland, president; Roswell B. Brown, of Northumberland, vice-president; James J. McDonald, of Washington, D. C., secretary; T. C. Smith, of Alexandria, treasurer. It is the purpose of the organization for the purpose of the organization for the purpose of the organization for some charges and the companion of the corporation of the corp during that period the past seven types, and the consultation of the crop would be 18.31.932 bales, exclusive of linters. It is the purpose of the organization to secure about 100,000 acres of lit.212,000 bales. The ginning reports of the census bureau are exclusive of linters, but they appear in the movement of the crop later in the season. Its Record-Breaking Mevement. This week's movement of the crop to the figures of the New York Cotton Exchange are the largest on record in Exchange are the largest on record in

The directors fo the newly char-

Schuyler, of Baltimore. The ceremony was performed at the home of the bride's parents by the Rev. C. A. Hall, of the Baptist Church. The parlors or the Baptist Church. The pariors were decorated in yallow chrysanthemums and evergreens. Miss Mabel Rilee was maid of honor, Misses Ethel Riggin, Leah Meekins and Mary Towill were ribbon-bearers; Mra. E. W. Meekins played the wedding music, and just before the bridal party entered the par-lor Miss Ruby Smith sang "O Fromise Me." After a reception at the home of the bride's parents, Mr. and Mrs. Schuyler left on the Rappa-

hannock steamer for Baltimore, Phila-delphia, Atlantic City and New York. On their return they will reside in Baltimore. Much interest is felt here in the apdaughter of Mrs. Frances O'Hara, of Bedford City, to Henry Mason Brent, of Northumberland County. The cere-mony will take place next Saturday in St. John's Episcopal Church, in Bed-ford City. The groom is the eldest son of Randolph Brent, Esq. of Heathsville, and is one of the most popu

News comes from Warsaw, in Rich-mond County, of the death of James Madison Morgan, the venerable father of William Y. Morgan, editor and proprietor of the Northern Nock News, in the seventy-first year of his age. He entered the Confederate army at the outbreak of the war and saved till its close. He was 'wice married, and is survived by his second wife and the following sons: W. Y. and M. I. Morgan, of Warshington city; John K. Morgan, of Washington city; John K. Morgan, of Baltimore, and H. G. Morgan, of Texas. The funeral services were conducted. The funeral services were conducted by the Rev. R. S. Letsinger and the interment was in the family lot in the cemetery adjoining the Warsaw Methodist Church.

New Camp Enstituted.
[Special to The Times-Dispatch.]
Christiansburg. Va., November 24.—
Washington Camp. No. 97. Patriotic
Order Sons of America, was instituted
November 22 by E Fail River sold 220,000 pieces of print cloths last week, of which 75,000 were spot, the balance futures. Wide sheetings have been advanced 2 1-2 cents a yard. Bleached cottons are up 1-5 to 1-4 cent on unbraided goods, and several lines of wide convertibles have been advanced.

Order Sons of Mariton Institute of Christiansburg November 22 by E W. Feltner, State organizer, of Highland Springs, assisted by F. W. Alex ander, State secretary, of Oak Grove and State secretary, of Oak Grove been advanced. Winton, conductor; recording secre-tary, J. E. B. Smith; financial secre-tary, T. D. Sowers; treasurer, George Chrisman; L. D. Walters, inspector W. V. Graham, outside gus tees, C. W. Surface, Dr.

Ballroads

Rangley, R. J. Crawford.

Norfolk & Western Railway

POR LYNCHBURG AND THE WEST: 4:8
A M. 7:3 A M. 7:3 F. M. 7:3 F. M.
Arrive Richmond from Norfolk: 10:3 A
M. 7:3 F. M. 7:3 F. M. 7:3 F. M.
7:3 A M. 8:3 F. M.
7:3 F. M.
7:4 F. M.
8 BEVILL.
6 G. F. A. Rosseb.
8 F. A. Frehvoord.

BY GRAND JURY Protection and Free Trade Happily Combined

PROTECTION equally afforded depositors of large and small amounts by our capital paid in of \$2,000,000 and our surplus of \$1,000,000.

FREE TRADE, by reason of our large assets of over TWENTY MILLION DOLLARS, worthy borrowers are assured of ample, funds at all

First National Bank

Ninth and Main Sts., Richmond, Va.

Business Interests

Of the present day require the co-operation of the bank

Richmond's Strictly Commercial Bank

offers its co-operation to business interests, large and small. And, although a COMMERCIAL bank in the strictest sense of the word, we solicit personal, checking and savings as well as commercial accounts.

3 Per Cent Interest, compounded semi-annually, paid in the savings department.

Planters National Bank

of Richmond, Virginia.

CAPITAL\$ 300,000.00

None So Blind

As those who will not see the benefits to be derived from opening a bank account. Your present convenience and your future comfort depend on your choice of a guardian for your funds. This bank offers its customers all those courtesies and facilities that combine for the convenience of the present, and that strength and solidity of assets and management that insures their future comfort. Do your part—we are doing ours.

Bank of Commerce and Trusts.

3 Per Cent Savings Accounts Solicited.

Commonwealth Bank

bank to handle.

No account is too small for this

Manchester National Bank

Work for South Richmond by

becoming a depositor in this bank.

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"ARCADIAN"

THE LARGEST AND FINEST STEAM-ER ENGAGED IN THE SERVICE. Next departure ORUBA, LOT tone reg., 10.50 dap., Nov. 30 and Dec. 2. Sailings every 5 Days in connection with Quebec 2 S. Co. Tickets inter-

ageshie.
CUBA, JAMAROA, PANARIA
And Other West India Pere
particulars of saling and rate

The Regal and Terms Parket Co. SANDERSON & SON, G-S. Ages., B State St., N. T.; SAMUEL E. BOW-MAN, M. E. Main St., Richmond, OR ANY STEAMSHIP TICKET AGENT.

Railroads

Richmond, Fredericksby & Potomac R. H TO AND FROM WASHINGTON AND BEYORD.

SOUTHERN RAILWAY PREMIER CARSIER OF THE SOUTH
Trains Love Steinmond.
N. B.-Following schedule Server

with electric lighted Sleeping Chro for Ab-ment and Erreum, 5:00 P. H. Express, 5:00 P. H. Express, 5:00 P. H. Express, 19:00 P. H. Express, 19:00 P. H. Local, 19:0 Profit South: 650 A. M. and 5:00 A. M., in Profit Che South: 650 A. M. and 5:00 A. M., in P. M. 6:00; 17:50 De. M. M. 6:00; 17:50 De. M. M. 6:00; 17:50 A. M

The Ca

AND SON NOTFOUND

refod in our financial history has not reade a new high record is in the volume of stock market dealings. Publication of the figures of foreign trade for October added another item

which was interrupted in september, with the outbreak of the war.

With an enormous crop surplus in sight for export and a keen foreign demand for manufactured exports as well, a drawing of credits on foreign the state of the

River Is Dragged, but Refuses COMPETITIVE DRILL to Give Up Its Victims.

[Special to The Times-Dispatch.] Cape Charles, Va. November 24— Searching parties were at work all day by falling from the two-masted schooner White Wings, while en route to their home in Sanford with her

the spot where she fell the bodies had sunk from view. It is now believed the bodies are conceased under a many of mine prope that lay along the river side close to the scene of the drowning. The river will be dragged again to

OPEN AN ACCOUNT WITH THE UNION BANK OF RICHMOND 1204 EAST MAIN STREET. OMET STEERSON,

sort in the hope of bringing the bodies to the surface, but without avail the drowning of Mrs. Artington and differ-in-in-inf of the annual being her child has stirred the community to its depths, and much sympathy is abling expressed for Captain Artington, being expressed for Captain Artington, and thereby insure the success of the being expressed for Captain Artington, and thereby insure the success of the being expressed for Captain Artington, being expressed for Captain Artingt

to be worn at all times by the members of the freshman class. The cap selected consisted of purple and old gold, the class colors, and the order has been placed for a supply of these

New York, November 24.—The sensitive point in speculative sentiment was again clearly disclosed last week by the response of the stock market to developments abroad. Stocks were influenced by the mid-week reports of brighter prospects for peace in the Balkans, and later by Turkey's rejection of the peace terms and indication of strains of the relations of the powers. Engagements of gold for import marked the reopening of the normal recourse of the New York money market for replenishment, which was interrupted in September with the outbreak of the war. New Orleans. November 24.—This week the cotton trade will be concerned more than ever with the numreport on ginning will not be lasued until December 9, and as the cotton trade now understands it, the annual being turned out by the

Saturday of this week will end the present ginning period, and prevent estimates of the amount turned out will be eagerly awaited. Preliminary estimates from such sources may be received at the week-end, but the more

Six Companies in A. & M. Battalion Will Take Part in Annual Contest.

the men in small boats grappling for the bodies. At 4 o'clock this afternoon dynamite was used as a last respect to the surface, but without avail.

The drowning of Mrs Arrington and the roll has stirred the community to its depths, and much symmetry is being expressed for Captain Arrington; and the respect to such matters and editor-in-chief of the which prevails in territory adjacent so that they can to Indian territory too frequently confer with the business manager and prompted.

"Mr. Sherman hated shams, believed to its depths, and much symmetry is and thereby insure the success of the more anxious to hold the good things who is nearly frantic with size over closed."

Profession Satterfield, head of the departition of mechanical engineering,
will take a party of mechanical uniforms
and stniers to Norfolk, Portsmouth
and Newport News, where they will
append a couple of days after Thanksgiving on an inspection trip through
the Navy Yard, the Newport News
Shipbuilding and Try Dock plant and
many other large plants of interest.
At a meeting of the upper classment
last Wednesday it was decided that
the seniors should select a suitable cap
to be worn at all times by the members of the freshman class. The cap
it is simple pathog and sathearers by its simple pathog and sat-

"Sincerely yours,
"William H. TAFT."

Resolutions of sympathy for the